

Message Text

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63

ORIGIN EA-10

INFO OCT-01 NEA-09 ISO-00 CIAE-00 DODE-00 PM-03 H-02

INR-07 L-02 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15

USIA-06 AID-05 EB-07 OMB-01 TRSE-00 COME-00 FEA-01

/078 R

DRAFTED BY EA/K:PMAYHEW:CHG
APPROVED BY EA-K - MR O'DONOHUE
INR/REC/TR - JREDDINGTON
NEA/ARP - SBUCK (PHONE)

----- 115389

P 302234Z APR 75
FM SECSTATE WASHDC
TO AMEMBASSY SEOUL PRIORITY
INFO AMEMBASSY JIDDA PRIORITY

C O N F I D E N T I A L STATE 100896

E.O. 11652: GDS

TAGS: EAID, KS, SA

SUBJECT: POSSIBLE SAUDI ASSISTANCE TO ROKG

REF: SEOUL 2894

1. EMBASSY MAY INFORM CH'OE KYU HA THAT THERE ARE
PRECEDENTS FOR DEFERRED PAYMENTS TO OIL EXPORTING
COUNTRIES, ALTHOUGH AS FAR AS WE KNOW SAUDI ARABIA,
WHICH EXPORTS MOST OF ITS OIL THROUGH ARAMCO, HAS
NOT OFFERED SUCH PAYMENT TERMS. LIBYA AND ALGERIA HAVE
OFFERED UP TO SIX MONTHS DEFERRED PAYMENTS, WHICH,
AT CURRENT RATES FOR MONEY, AMOUNTS TO REDUCTION OF
ABOUT 50 CENTS PER BARREL ON PRICE OF OIL. WE ARE
NOT AWARE OF ANY LONGER TERM DEFERRED PAYMENTS.

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2. IN VIEW SERIOUS BALANCE OF PAYMENT PROBLEMS FACING

ROKG, REQUEST EMBASSY JIDDA ASSIST
PM KIM'S PARTY AS APPROPRIATE.
KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, CONTRACTS, DEFERRED PAYMENTS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: KelleyW0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: PMAYHEW:CHG
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Handling Restrictions: n/a
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Margaret P. Grafeld
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05 JUL 2006

Review Media Identifier:
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To: SEOUL
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